

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$43,832.90		\$43,832.90
1061 - ALLIANCE CANYONS RESERVE MM-644		\$197,743.07	\$197,743.07
Total CASH	<u>\$43,832.90</u>	<u>\$197,743.07</u>	<u>\$241,575.97</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$1.84		\$1.84
Total ACCOUNTS RECEIVABLE	<u>\$100.84</u>		<u>\$100.84</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$175.97		\$175.97
Total OTHER ASSETS	<u>\$175.97</u>	<u>\$0.00</u>	<u>\$175.97</u>
Assets Total	<u>\$44,109.71</u>	<u>\$197,743.07</u>	<u>\$241,852.78</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$295.53	\$836.03	\$1,131.56
2250 - ACCRUED EXPENSES	\$293.96		\$293.96
Total LIABILITIES	<u>\$3,076.49</u>	<u>\$836.03</u>	<u>\$3,912.52</u>

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BALANCE SHEET
2/28/2022

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
Net Income	<u>\$4,314.72</u>	<u>(\$2,348.29)</u>	<u>\$1,966.43</u>
Liabilities and Equity Total	<u>\$44,109.71</u>	<u>\$197,743.07</u>	<u>\$241,852.78</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
2/1/2022 - 2/28/2022

Accounts	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$17,160.00	\$17,160.00	\$0.00	0.00%	\$25,740.00	\$8,580.00
4310 - ASSESSMENT INTEREST	(\$2.04)	\$0.00	(\$2.04)	100.00%	\$4.57	\$0.00	\$4.57	100.00%	\$0.00	(\$4.57)
4600 - INTEREST INCOME	\$0.85	\$0.00	\$0.85	100.00%	\$6.75	\$0.00	\$6.75	100.00%	\$0.00	(\$6.75)
<u>Total INCOME</u>	\$2,143.81	\$2,145.00	(\$1.19)	(0.06%)	\$17,171.32	\$17,160.00	\$11.32	0.07%	\$25,740.00	\$8,568.68
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$2,143.81	\$2,145.00	(\$1.19)	(0.06%)	\$11,921.32	\$11,910.00	\$11.32	0.10%	\$18,740.00	\$6,818.68
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$469.36	\$469.36	\$0.00	0.00%	\$704.00	\$234.64
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$0.00	0.00%	\$469.36	\$469.36	\$0.00	0.00%	\$812.11	\$342.75
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$193.89	\$362.50	\$168.61	46.51%	\$3,566.12	\$2,900.00	(\$666.12)	(22.97%)	\$4,350.00	\$783.88
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$2,333.36	\$2,333.36	100.00%	\$3,500.00	\$3,500.00
<u>Total LANDSCAPE</u>	\$193.89	\$654.17	\$460.28	70.36%	\$3,566.12	\$5,233.36	\$1,667.24	31.86%	\$7,850.00	\$4,283.88
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$426.10	\$250.00	(\$176.10)	(70.44%)	\$960.11	\$2,000.00	\$1,039.89	51.99%	\$3,000.00	\$2,039.89
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$532.64	\$532.64	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$600.00	\$600.00	100.00%	\$700.00	\$700.00
<u>Total MAINTENANCE</u>	\$426.10	\$375.00	(\$51.10)	(13.63%)	\$960.11	\$3,882.64	\$2,922.53	75.27%	\$4,982.64	\$4,022.53

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
2/1/2022 - 2/28/2022

	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$129.45	\$58.33	(\$71.12)	(121.93%)	\$647.25	\$466.64	(\$180.61)	(38.70%)	\$700.00	\$52.75
<u>Total PROFESSIONAL FEES</u>	\$129.45	\$58.33	(\$71.12)	(121.93%)	\$647.25	\$466.64	(\$180.61)	(38.70%)	\$700.00	\$52.75
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$100.07	\$114.32	\$14.25	12.47%	\$844.89	\$914.56	\$69.67	7.62%	\$1,371.88	\$526.99
7500 - TELEPHONE	\$102.90	\$87.61	(\$15.29)	(17.45%)	\$721.03	\$700.88	(\$20.15)	(2.87%)	\$1,051.30	\$330.27
7900 - WATER/SEWER	\$36.63	\$50.00	\$13.37	26.74%	\$397.84	\$550.00	\$152.16	27.67%	\$897.68	\$499.84
<u>Total UTILITIES</u>	\$239.60	\$251.93	\$12.33	4.89%	\$1,963.76	\$2,165.44	\$201.68	9.31%	\$3,320.86	\$1,357.10
Total Expense	\$1,047.71	\$1,398.10	\$350.39	25.06%	\$7,606.60	\$13,422.44	\$5,815.84	43.33%	\$18,870.61	\$11,264.01
Canyons Operating Net Income	\$1,096.10	\$746.90	\$349.20	46.75%	\$4,314.72	(\$1,512.44)	\$5,827.16	(385.28%)	(\$130.61)	(\$4,445.33)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
2/1/2022 - 2/28/2022

	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
INCOME										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$22.75	\$0.00	\$22.75	100.00%	\$391.92	\$0.00	\$391.92	100.00%	\$0.00	(\$391.92)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$273.10)	\$0.00	(\$273.10)	100.00%	\$0.00	\$273.10
<u>Total INCOME</u>	\$22.75	\$0.00	\$22.75	100.00%	\$118.82	\$0.00	\$118.82	100.00%	\$0.00	(\$118.82)
TRANSFER BETWEEN FUNDS										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$22.75	\$0.00	\$22.75	100.00%	\$5,368.82	\$5,250.00	\$118.82	2.26%	\$7,000.00	\$1,631.18
Reserve Expense										
COMMON AREA										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$6,497.25	\$6,497.25	100.00%	\$8,663.00	\$8,663.00
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,955.51	\$0.00	(\$4,955.51)	(100.00%)	\$0.00	(\$4,955.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$873.79	\$0.00	(\$873.79)	(100.00%)	\$0.00	(\$873.79)
9800 - SIGNAGE	\$836.03	\$0.00	(\$836.03)	(100.00%)	\$1,887.81	\$0.00	(\$1,887.81)	(100.00%)	\$0.00	(\$1,887.81)
<u>Total COMMON AREA</u>	\$836.03	\$0.00	(\$836.03)	100.00%	\$7,717.11	\$6,497.25	(\$1,219.86)	(18.78%)	\$8,663.00	\$945.89
Total Reserve Expense	\$836.03	\$0.00	(\$836.03)	100.00%	\$7,717.11	\$6,497.25	(\$1,219.86)	(18.78%)	\$8,663.00	\$945.89
Reserve Net Income (\$813.28)		\$0.00	(\$813.28)	100.00%	(\$2,348.29)	(\$1,247.25)	(\$1,101.04)	88.28%	(\$1,663.00)	\$685.29
Canyons Reserve Net Income (\$813.28)		\$0.00	(\$813.28)	100.00%	(\$2,348.29)	(\$1,247.25)	(\$1,101.04)	88.28%	(\$1,663.00)	\$685.29

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$17,160.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	(\$1.30)	\$0.00	\$3.88	(\$2.04)	\$4.57
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$0.88	\$0.89	\$0.74	\$0.85	\$6.75
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$2,145.84	\$2,149.91	\$2,144.58	\$2,145.89	\$2,149.62	\$2,143.81	\$17,171.32
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
 <i>Total Income</i>	 \$395.81	 \$2,145.86	 \$2,145.84	 \$399.91	 \$2,144.58	 \$2,145.89	 \$399.62	 \$2,143.81	 \$11,921.32
 Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$469.36
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$469.36
 <u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$3,566.12
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$3,566.12
 <u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$960.11
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$960.11
 <u>PROFESSIONAL FEES</u>									
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$647.25
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$647.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$102.42	\$106.69	\$96.76	\$100.07	\$844.89
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$0.00	\$174.07	\$86.70	\$85.00	\$102.90	\$721.03
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$47.79	\$38.86	\$38.86	\$36.63	\$397.84
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$255.36	\$161.32	\$324.28	\$232.25	\$220.62	\$239.60	\$1,963.76
 <i>Total Expense</i>	 \$706.26	 \$935.92	 \$920.19	 \$646.50	 \$1,339.30	 \$817.48	 \$1,193.24	 \$1,047.71	 \$7,606.60
 Operating Net Income	 (\$310.45)	 \$1,209.94	 \$1,225.65	 (\$246.59)	 \$805.28	 \$1,328.41	 (\$793.62)	 \$1,096.10	 \$4,314.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$32.15	\$25.40	\$24.97	\$22.75	\$391.92
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$18.80)	\$0.00	\$0.00	\$0.00	(\$273.10)
<u>Total INCOME</u>	\$11.12	\$0.46	\$2.12	\$18.65	\$13.35	\$25.40	\$24.97	\$22.75	\$118.82
 <u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
 <i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,768.65	\$13.35	\$25.40	\$1,774.97	\$22.75	\$5,368.82
 Reserve Expense									
<u>COMMON AREA</u>									
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51	\$0.00	\$0.00	\$4,955.51
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$501.62	\$0.00	\$0.00	\$0.00	\$873.79
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$836.03	\$1,887.81
<u>Total COMMON AREA</u>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$836.03	\$7,717.11
 <i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$836.03	\$7,717.11